



ASCENSION CATHOLIC PARISH

"Sharing the Spirit Together in Christ"

Donor Wall Plaque Payment Plan Agreement

Details and Terms:

1. It is understood by the undersigned donor (the "Donor") that the original intention of the Donor Wall was to permit parishioners and supporters of Ascension Catholic Parish to make a one-time contribution of \$2,500 to \$100,000 and receive recognition for this extraordinary contribution through the mounting of a plaque on the Donor Wall in a name of their choosing. The availability of a payment plan (the "Payment Plan") for the recognition of receiving a Donor Wall Plaque is an exception to this intention and is strictly governed by these terms and conditions.
2. The Payment Plan is available for the \$5,000, \$7,500, \$10,000 and \$15,000 plaques only.
3. The Donor shall select the level of commitment desired (\$5,000, \$7,500, \$10,000 or \$15,000) by indicating it in the space provided on this form.
4. The maximum number of months a Donor may take to fulfill the required donation warranting recognition is ten (10).
5. The Donor must make a contribution once per month in at least the sum of five hundred dollars (\$500). This contribution must be specific to the Payment Plan. The Donor will not be given credit towards the plaque purchase from any other contributions the Donor may make in support of Ascension Catholic Parish through their regular donations. Pre-authorized payments or post-dated cheques are preferred.
6. Each monthly contribution is considered a donation and will be included in the total annual contribution of the Donor for tax receipting in the year it is received.
7. The monthly contributions can start in any month but must continue up to a maximum of 10 consecutive months for the Donor to receive recognition on a plaque at the desired commitment level.
8. Once a contribution is received, the Donor is not entitled to any return or refund of the funds. Each monthly contribution is a separate donation and included in the Donor's annual tax receipt.
9. If the Donor stops the Payment Plan for any reason or misses a monthly contribution before the total commitment level is reached, the Donor has the option of selecting a plaque of a lesser value if the total contributed is equal to or greater than the plaque of a lesser value. This is only available for a plaque value equal to or greater than five thousand dollars (\$5,000) and if the total donations received are greater than or equal to \$5,000. For example:

1100 Berkshire Blvd NW, Calgary, AB T3K 3M3

Phone: 403-275-2240 | Fax: 403-274-3969

E-mail: office@ascensionparish.ca | Website: www.ascensionparish.ca

- (i) If a donor contributed \$9,000 towards a \$10,000 plaque, but stopped contributing for any reason, they could select a \$7,500 or \$5,000 plaque, if there are plaques of that value available;
- (ii) If a donor contributed \$5,250 towards a \$7,500 plaque, but stopped contributing for any reason, they could select a \$5,000 plaque, if there are plaques of that value available; or
- (iii) If a donor has contributed less than \$5,000 towards a plaque, but stopped contributing for any reason, their contributions would not be recognized on a plaque of any value.

10. Once the final contribution is received by the Parish, the Donor may then select the location of the plaque recognizing the Donor's contributions under the Payment Plan.

11. In the event of a disagreement about the interpretation or implementation of this Payment Plan agreement, the Donor agrees that Parish Finance Council shall resolve the dispute and their decision is final.

Donor Wall Plaque Value Commitment:

\$5,000 \$7,500 \$10,000 \$15,000

I, the undersigned Donor, hereby confirm that I have read and agree to the above noted terms and conditions:

Donor Signature

Donor Name (Printed)

Witness Signature

Witness Name (Printed)